LEADINGEDGE

Pricing Strategy

Do Control

Marketing: You pick your agent.

Condition: You sell "as is" vs. market ready.

Price: You are smart, aspirational, or unrealistic.

Don't Control

Location: You can't move it.

Initial price much too high for condition.

Buyers and agents shun property because seller is unrealistic.

Seller rejects first good offer because, "It is too low."

Sells for significantly less than first offer, or...has only one offer, after very long marketing time.

STRIKE OUT



How it Happens

Priced correctly.

Average condition.

Kitchen is dated.



Priced sharp.

On-trend paint, kitchen and baths.

De-cluttered.

Staged well.

Buyers perceive value and pay top dollar.



Owner and agent masterfully prepare home for market.

Price property a tad *under* market value.

Sellers do everything their agent tells them to do and have a *pinch of luck!*

Competitive bidding results in above market price.



FAIR MARKET

PREMIUM VALUE

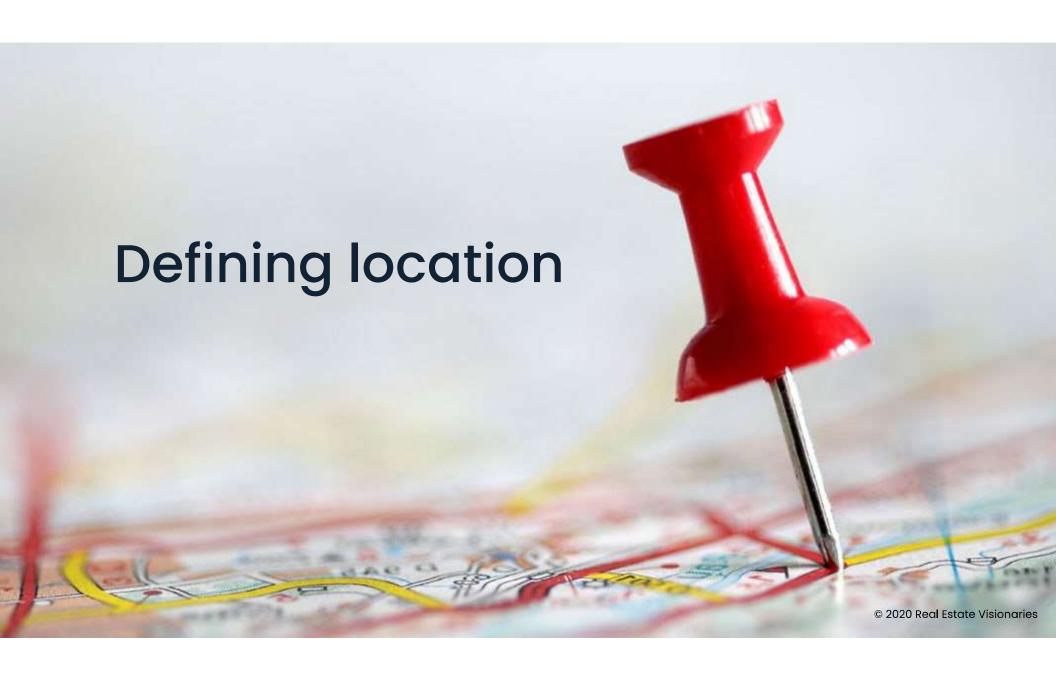


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Key pricing factors

Competing with new Sq/ft Location Age construction, renovations Kitchen Staging Bathrooms Paint

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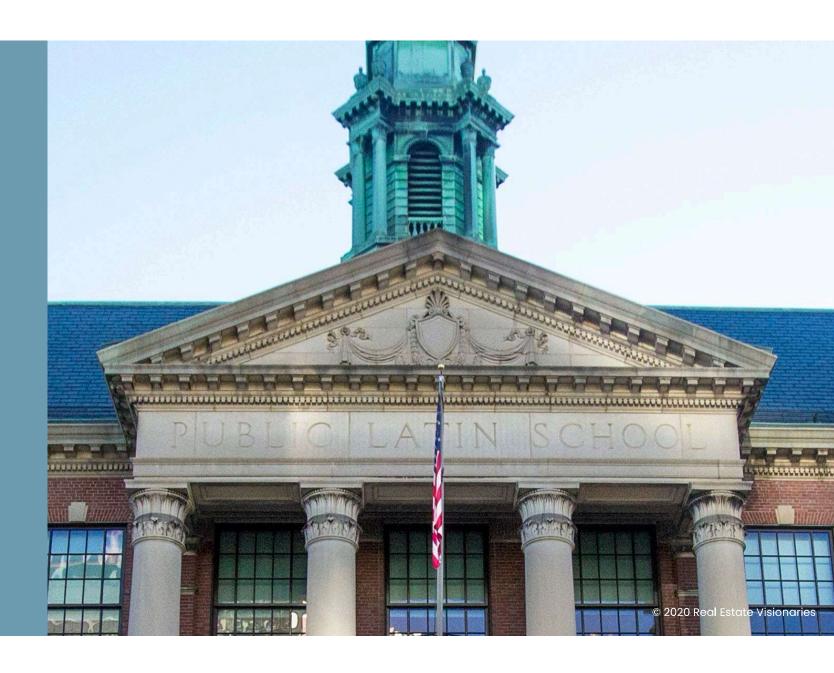




Busy



Tranquil







V I E W





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The single most important factor

in selling a home is price.

Right price

"The price buyers hesitate to pay, but decide to pay. Because if they don't, someone else will."

Gorgeous homes in fantastic locations fail to sell every day because they aren't priced to sell in the market.

Price trumps location



People say, "Location, location, location." When, in fact, it's "Price, price, price."

Dangers of overpricing

- Your new car smell evaporates
- Demand and interest wane after 21 days
- Dropping price later is often too little, too late

The more overpriced, the more you lose.

The psychology of pricing is important



Pricing Your Home is Like The Price is Right

Remember how to win? You win if you guess the price closest to the value without going over. It's the same in Real Estate. You lose if you go over. You attract the most buyers if it's priced on the money *and you sell faster*.

According to Zillow...

Homes that have a price reduction sell for 4% less than those that don't...Overpricing can result in money left on the table that should be in your pocket!

Consider a certified appraisal

It can be helpful to have a copy of a recent appraisal to share with the buyer.

Great investment if the appraisal is favorable for your price.

or

Good reality check if it comes in lower than you expect.

Appraisers use comparable properties sold within 3 months

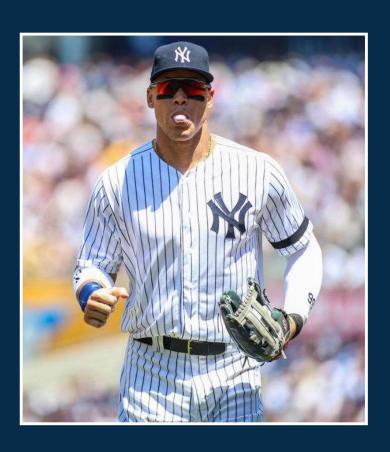
Macroeconomics

101

It's all about the competition.



Go see your competition!







Why would a buyer prefer your home over other homes

in this price range, in this market?

The price you select to list your home will determine your outcome.

We have all the resources, expertise, and strategies to help you get fair market or premium value.

With a pinch of luck we'll hit a home run.

You decide.